

COMMISSIONERS' ORDINANCE NO. O-10-23

AN ORDINANCE APPROPRIATING AND APPORTIONING THE ANTICIPATED GENERAL FUND REVENUE AND THE ANTICIPATED REVENUE OF ALL OTHER FUNDS OF THE CITY OF COVINGTON, KENTUCKY, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2023, AND ENDING JUNE 30, 2024, AMONG THE VARIOUS DEPARTMENTS AND FOR THE GENERAL AND SPECIAL PURPOSES AS INDICATED IN THE "RECOMMENDED ALL FUNDS OPERATING BUDGET 2023/2024" TO MEET THE EXPENSES OF THE CITY OF COVINGTON, KENTUCKY, FOR THE SAID FISCAL YEAR.

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NOW THEREFORE,
BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY
OF COVINGTON, KENTON COUNTY, KENTUCKY:

Section 1

That the revenue from the General Fund as detailed in the "City of Covington, Kentucky, Recommended All Funds Budget 2023-2024" is hereby appropriated in the detail set forth therein and there is hereby apportioned from said estimated revenues, the expenses detailed therein. Said Budget and Order are on file in the office of the City Clerk and incorporated herein by reference as if fully rewritten herein. Appropriation of said funds is summarized as follows:

REVENUE CATEGORIES

Property Taxes	\$9,399,710
Franchise Fees	2,616,037
Net Profit Tax	4,914,398
Payroll Taxes	24,485,054
Insurance License Fee	9,400,000
Licenses, Permits, Penalty & Interest	1,816,661
Transfer from other Funds	15,868,649
Income from other Government units	1,710,438
All Other Revenues	913,854
 TOTAL GENERAL FUND REVENUES	<hr/> \$71,124,801 <hr/>
GENERAL FUND RESERVES UTILIZED	\$0
TOTAL GENERAL FUND AND GENERAL FUND RESERVES UTILIZED	\$71,124,801

Section 2

For the purpose of meeting the estimated General Fund expenditures as detailed in the “City of Covington, Kentucky, Recommended All Funds Budget 2023/2024” of various departments for said year, there is hereby apportioned from said estimated revenues, the following amounts for the following purposes:

EXPENDITURE CATEGORIES

Administration – Personnel		\$2,355,401
Administration – Non-Personnel		1,498,677
	Total	3,854,078
Legal – Personnel		750,323
Legal – Non-Personnel		71,197
	Total	821,520
Neighborhood Services – Personnel		1,177,966
Neighborhood Services – Non-Personnel		594,151
	Total	1,772,117
Economic Development – Personnel		865,706
Economic Development – Non-Personnel		410,325
	Total	1,276,031
Public Works – Personnel		6,522,719
Public Works – Non-Personnel		3,410,161
	Total	9,932,880
Finance Department – Personnel		1,716,527
Finance Department – Non-Personnel		715,720
	Total	2,432,247
Police Department – Personnel		18,906,309
Police Department – Non-Personnel		1,189,056
	Total	20,095,365
Fire Department – Personnel		19,231,988
Fire Department – Non-Personnel		1,046,014
	Total	20,278,002
Debt Service	Total	5,086,005
Legacy Pension Contributions	Total	584,000
Interfund Transfers	Total	4,992,556
TOTAL GENERAL FUND EXPENDITURES		71,124,801

Section 3

That the revenue from All Other Funds as detailed in the “City of Covington, Kentucky, Recommended All Funds Budget 2023/2024” is hereby appropriated in the detail set forth therein and there is hereby apportioned from the said estimated revenues, the expenses detailed therein. Appropriation of other funds is summarized as follows:

REVENUE CATEGORIES

Ambulance Fund	\$2,462,000
American Rescue Plan Act – ARPA Fund	17,000,000
CDBG Fund	3,661,839
City Employee Pension Fund	418,265
City Hall Operations Fund	0
Covington Motor Vehicle Parking Authority	3,111,540
Devou Park Master Plan	424,431
Devou Park Trust	438,242
Economic Development Fund	1,300,166
Federal & State Grants Fund	12,823,762
Fleet, Equipment, Technology, Facilities Fund	2,907,503
Forfeiture Fund	384,700
HOME Fund	2,607,760
Housing Voucher Fund	7,771,851
Infrastructure Fund	750,000
IRS Site Construction Fund	4,176,851
Leased Properties Fund	476,916
National Opioid Settlement	792,140
Police & Fire Pension Fund	1,051,285
Police & Fire Supplemental Pay Fund	1,458,166
Public Works Facility Construction Fund	1,500,000
Self-Insured Employee Health Plan Fund	8,324,236
Self-Insured Liability Fund	1,000,000
Storm Water Management Fund	1,325,000
TIF Fund	6,888,483
Waste Fund	2,793,556

TOTAL ALL OTHER FUNDS REVENUE	\$85,848,692
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Section 4

EXPENDITURE CATEGORIES

Ambulance Fund	\$2,328,443
American Rescue Plan Act – ARPA Fund	17,000,000
CDBG Fund	3,661,839
City Employee Pension Fund	418,265
City Hall Operations Fund	-
Covington Motor Vehicle Parking Authority	3,111,540
Devou Park Master Plan	424,431
Devou Park Trust	438,242
Economic Development Fund	1,300,166
Federal & State Grants Fund	12,823,262
Fleet, Equipment, Technology, Facilities Fund	2,907,503
Forfeiture Fund	384,700
HOME Fund	2,607,760
Housing Voucher Fund	7,771,851
Infrastructure Fund	750,000
IRS Site Construction Fund	4,176,851
Leased Properties Fund	299,807
National Opioid Settlement	792,140
Police & Fire Pension Fund	1,051,285
Police & Fire Supplemental Pay Fund	1,458,166
Public Works Facility Construction Fund	1,301,427
Self-Insured Employee Health Plan Fund	8,324,236
Self-Insured Liability Fund	1,000,000
Stormwater Management Fund	1,069,193
TIF Fund	6,888,483
Waste Fund	2,793,556
TOTAL ALL OTHER FUNDS EXPENDITURES	<u>\$85,083,146</u>

TOTAL ALL FUNDS REVENUE	\$ 156,973,493
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TOTAL ALL FUNDS EXPENDITURES	\$ 156,207,947
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Section 5

Commissioners' Ordinance O-07-18 created the Covington Motor Vehicle Parking Authority. Pursuant to Section 34.24, the Board of Commissioners must approve the Motor Vehicle Parking Authority budget. Section 34.24 also requires Board of Commissioner approval for the hiring of certain positions, including legal counsel. The Motor Vehicle Parking Authority voted to approve a proposed budget and the retaining of Loren Wolff and Dressman Benzinger Lavelle, PSC as legal counsel. The proposed budget is as follows:

COVINGTON MOTOR VEHICLE PARKING AUTHORITY FISCAL YEAR 2024 PROPOSED BUDGET

REVENUE

Monthly Parking	\$ 1,105,740
Transient Parking	\$ 555,000
Validations	\$ 252,000
Miscellaneous (Meters, Violations)	\$ 1,198,800
TOTAL REVENUE	\$ 3,111,540

EXPENSES

ABM (Management Contract)	\$ 1,255,409
Debt Service	\$ 602,562
Capital	\$ 966,600
Professional & Technical Fees	\$ 216,303
Administration (Legal, Insurance, Stipends, Etc.)	\$ 70,666
TOTAL EXPENSES	\$ 3,111,540

Section 6

Pursuant to KRS 424.240, the Clerk of the City of Covington, Kentucky, is authorized to publish this ordinance in a summary form.

Section 7

The Administration may not encumber or spend any of the ARPA Fund or the IRS Site Construction Fund without the prior consent of the Board of Commissioners.

Section 8

The personnel budget figures included in Section 1 authorizes a pay increase of up to 3% for non-union, non-seasonal full and part-time employees hired prior to January 1, 2023.

Section 9

The Administration may not encumber or spend any of the Storm Water Management Fund for capital or equipment until the Finance Department has produced a full analysis of received revenue and expenses including routine basin and other maintenance cost and major lateral maintenance and repair since the inception of the program. This analysis should identify costs by project and fiscal year where appropriate.

Section 10

That this ordinance shall take effect and be in full force when passed, published and recorded according to law.


MAYOR

ATTEST:

CITY CLERK: 

Passed: June 27, 2023 (Second Reading)

June 13, 2023 (First Reading)